

**MAIL THIS APPLICATION TO THE SECRETARY OF THE  
PENNSYLVANIA STATE COUNCIL  
KNIGHTS OF COLUMBUS  
EDUCATIONAL FOUNDATION, INC.  
APPLICATION FOR EDUCATIONAL LOAN**

**SECTION I – This section is to be completed by applicant – Print or type ALL answers.**

Date \_\_\_\_\_

1. \_\_\_\_\_ 2. \_\_\_\_\_  
Name of Student Social Security Number

\_\_\_\_\_  
Street Address (\_\_\_\_\_) Telephone Number

\_\_\_\_\_  
City or Town Zip Code Date of Birth

3. Name of College, Trade School, Etc. \_\_\_\_\_  
Enrolling as a: Freshman  Sophomore  Junior  Senior  Graduate Studies  (Please Check One)

LOAN TERM DATE: \_\_\_\_\_ ENDING DATE: \_\_\_\_\_  
Month Year Month Year

4. Will Attend: Full Time  Part Time  Anticipated Graduation Date \_\_\_\_\_

5. How Long Have You Lived in Pennsylvania \_\_\_\_\_ 6. Amount of Load Required \$ \_\_\_\_\_

7. LIST ALL PREVIOUS LOANS WITH OTHER LENDERS (including previous K of C Loans):  
\_\_\_\_\_  
\_\_\_\_\_

8. This Application is for: New Loan  Renewal Loan

**9. I hereby certify these statements to be true and agree to all conditions and requirements of the Knights of Columbus Pennsylvania Council Educational Foundation, Inc.**

\_\_\_\_\_  
SIGNATURE OF APPLICANT (Student)

**IMPORTANT: A copy of your school letter of acceptance must be attached to this application.  
Applicants must have LOCAL COUNCIL complete Section II before mailing to secretary.**

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**SECTION II – This section MUST be filled in by Council Officers before mailing to Secretary.**

10. Council Name \_\_\_\_\_ No. \_\_\_\_\_ Location \_\_\_\_\_

11. Date Member-Sponsor Received Knighthood Degree \_\_\_\_\_

12. Member-Sponsor is in Good Standing as of \_\_\_\_\_  
DATE OF APPLICATION

13. Member-Sponsor was in Good Standing as of \_\_\_\_\_  
DATE OF DEATH (if deceased)

14. Name of Member Sponsor \_\_\_\_\_  
RELATIONSHIP TO STUDENT

15. We, the undersigned, hereby certify questions 10 thru 14 to be true and correct.

\_\_\_\_\_  
GRAND KNIGHT – SIGNATURE

\_\_\_\_\_  
DISTRICT NUMBER (COUNCIL SEAL)

\_\_\_\_\_  
FINANCIAL SECRETARY – SIGNATURE

(See reverse for eligibility rules)

## ELIGIBILITY REGULATIONS

1. The applicant-student must be a resident of Pennsylvania at the time of application.
2. The applicant must have attained the Knighthood (3<sup>rd</sup>) Degree of the Order at least six months prior to the date of application and must be a member in good standing of a Pennsylvania Council, or
  - A. Be the son, daughter, wife or member who has attained the Knighthood Degree of the Order at least six months prior to the date of application, and who is a member in good standing of a Pennsylvania Council, or
  - B. Be the son, daughter or widow of a deceased member who had attained the Knighthood Degree prior to his death and who was a member in good standing of a Pennsylvania Council at the time of his death.
3. Loans will be granted for **undergraduate** study, Nursing or Vocational Training. **LOANS WILL ALSO BE MADE FOR GRADUATE STUDY.** Part-time study **MAY** be approved.
4. **Maximum amount of loans is: 1<sup>st</sup> year student will be \$3500.00, 2<sup>nd</sup> year student will be \$4,500.00, 3<sup>rd</sup>, 4<sup>th</sup> or 5<sup>th</sup> year student undergraduate will be \$5,500.00 per grade level. Graduate students will receive up to \$8,500.00 per year.**
5. All loans for education or training will be subject to the appropriate Laws of the U.S. Department of Health, Education and Welfare, as determined by the Pennsylvania Higher Education Assistance Agency (PHEAA).
6. Loans will be made on a yearly academic basis and applicants must **re-apply every year through the Knights of Columbus for second, third and fourth** year loans. Eligibility must be established every year.
7. The interest rate and loan repayment will be in accordance with existing PHESS regulations. Variable rates are set July 1<sup>st</sup> each year.
8. The variable interest rate is set July 1<sup>st</sup> for a 1 year period based on 10-year T-note rate + 1.0%. Rate cap is 8.25%.
9. **The Pennsylvania State Council, Knights of Columbus Education Foundation, Inc., may rebate a portion of the interest actually paid by the borrower AFTER the entire loan and interest is completely repaid. The rebates apply only to interest paid for undergraduate loans, and with no evidence of any default in repayment. The rebate is not guaranteed and is a discretionary gift. To be eligible for the rebate, each student must submit a written request for the rebate and other requested documentation to the person named below no later than one (1) year after the date the loan is completely repaid. Failure to submit the written request and documentation within this mandatory time period forfeits eligibility for a rebate. Failure to cash a rebate check within one (1) year of the date the check is issued also forfeits eligibility for a rebate.**
10. The Education Foundation, Inc. reserves the right to set the rate of rebate annually and to change any or all of the terms of the rebate program at any time. The maximum amount of the rebate is \$1000.00.
11. To be eligible for the rebate program, a student borrower must originate the loan process with our lender. Borrowers cannot change lenders, but we may be able to purchase loans.  
**QUOTE: ONLY ONE** – Submit only one application to one lender for a particular enrollment period. **DO NOT** submit multiple applications. All of your interest-subsidized **PHEAA-STAFORD LOANS (GSLs)** must be obtained from one lender.

Pennsylvania Higher Education Assistance Agency

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**Shaun Lally  
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Pittsburgh, PA 15237-1614  
Phone: 412-366-1899  
Email: ShaunLally@gmail.com**

**Lender Code # - 830547**